

PRA
For the Six Months Ending March 31, 2004

	March		Variance Amount	YTD		Variance Amount
	Actual	Budget		Actual	Budget	
INCOME						
Listener Support	75	0	75	118,465	115,218	3,247
Donations	160	0	160	448	0	448
Corporate Match	0	0	0	50	0	50
Interest/Other Income	29	0	29	179	0	179
Sales Income - PRA	10,732	13,750	(3,018)	63,033	68,493	(5,460)
Sales Income-PNP	9,465	7,500	1,965	43,928	39,937	3,991
Community Events Income(R)	0	0	0	3,938	0	3,938
Grants Income	0	0	0	5,485	585	4,900
Total Income	20,461	21,250	(789)	235,526	224,233	11,293

SALARIES AND RELATED EXP.

Gross Salaries	21,083	29,286	8,203	129,504	155,049	25,545
Payroll Taxes - FICA	1,613	2,240	627	9,907	11,859	1,952
Payroll Taxes - SUI	509	442	(67)	3,009	2,595	(414)
Pension Plan	0	295	295	0	1,770	1,770
403B Matching Contributions	483	0	(483)	2,957	0	(2,957)
Health Benefits / Parking	4,745	5,844	1,099	27,642	35,064	7,422
Consultants	2,081	2,000	(81)	10,214	9,010	(1,204)

TOTAL SAL. & RELATED	30,514	40,107	9,593	183,233	215,347	32,114
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PRA
For the Six Months Ending March 31, 2004

	March Actual	Budget	Variance Amount	YTD Actual	Budget	Variance Amount
ADMINISTRATIVE EXPENSES						
Telephone	697	500	(197)	3,079	3,020	(59)
Telephone-Radio Lines	106	210	104	666	948	282
Postage	500	1,200	700	2,500	5,100	2,600
Postage-Messenger	197	340	143	1,244	1,298	54
Royalties	0	0	0	6,668	0	(6,668)
Association and Periodicals	0	400	400	200	700	500
Bank Charges	436	600	164	2,537	3,600	1,063
Conferences/Training	3,022	0	(3,022)	3,022	4,000	978
Travel	700	0	(700)	2,704	500	(2,204)
Local Travel	0	41	41	125	246	121
National Board Expenses	290	900	610	290	1,300	1,010
Lab Elections	3,000	0	(3,000)	4,763	0	(4,763)
Office Expenses	182	350	168	2,988	2,100	(888)
Office Rental	511	390	(121)	2,935	2,340	(595)
Rent and Lease of Equipment	74	80	6	447	480	33
Maintenance-Non-technical	228	200	(28)	2,235	1,200	(1,035)
Other Administrative	0	100	100	272	600	328
Computer Maintenance	0	100	100	226	600	374
TOTAL ADMINISTRATIVE	9,943	5,411	(4,532)	36,901	28,032	(8,869)

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PROGRAMMING EXPENSES						
Maintenance Technical	470	200	(270)	2,240	1,200	(1,040)
Programming Services	984	2,500	1,516	7,654	15,000	7,346
Web-Site Expenses	52	2,790	2,738	435	2,980	2,545
Tapes and Supplies	2,843	2,400	(443)	11,032	14,400	3,368
Other Programming	560	200	(360)	2,324	1,200	(1,124)
MKTG/Promo Printing	0	100	100	271	600	329
TOTAL PROGRAMMING	4,909	8,190	3,281	23,956	35,380	11,424
DEVELOPMENT EXPENSES						
Printing Subscriptions	0	0	0	0	1,800	1,800
Computer Supplies	0	250	250	22	500	478
Marathon Expenses	0	0	0	48,095	42,500	(5,595)
Advertising and Promotion	0	0	0	217	1,916	1,699
Other Development	0	100	100	1,043	500	(543)
TOTAL DEVELOPMENT	0	350	350	49,377	47,216	(2,161)
COMMUNITY EVENTS						
Community Events Expenses	0	0	0	0	12,000	12,000
TOTAL C/E	0	0	0	0	12,000	12,000

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For the Six Months Ending March 31, 2004

	March Actual	Budget	Variance Amount	YTD Actual	Budget	Variance Amount
TOTAL EXPENSES	45,366	54,058	8,692	293,467	337,975	44,508
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EXCESS INCOME (EXPENSES)	(24,905)	(32,808)	7,903	(57,941)	(113,742)	55,801

PRA
CASH AND CAPITAL BUDGET
ENDING MARCH 31, 2004

Legal expense - Special Assessments	-	-	-	-	-	-
Computer Equipment	-	-	-	-	(1,500)	1,500
Capital Improvements	-	-	-	-	(2,000)	2,000
Transmitter	-	-	-	-	-	-
Equipment Reserve	-	-	-	(477)	-	(477)
Mortgage	-	-	-	-	-	-
Support for PRA	-	-	-	59,287	-	59,287
Debt Retirement	-	-	-	-	-	-
Net Cash and Capital	-	-	-	58,810	(3,500)	62,310
Surplus\ (Deficit) Before Dep	<u>(24,905)</u>	<u>(32,808)</u>	<u>7,903</u>	<u>869</u>	<u>(117,242)</u>	<u>118,111</u>