

**PACIFICA FOUNDATION**  
**\*UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**For the Eight Months Ending May 31, 2004**

	<b>TOTALS</b>	<b>KPFA</b>	<b>KPFK</b>	<b>KPFT</b>	<b>WBAI</b>	<b>WPFW</b>	<b>NO</b>	<b>PRA</b>
<b>ASSETS</b>								
<b>CURRENT ASSETS</b>								
Cash in bank	2,475,923	1,221,374	379,631	121,281	306,181	344,432	87,669	15,355
Investments	88,032	0	9,430	0	0	0	0	78,602
Receivables	421,807	128,554	72,962	98,590	82,762	17,334	10,000	11,605
Prepaid expenses	277,319	18,385	94,510	0	0	45,377	119,047	0
Inventory	160,701	13,760	111,563	3,358	10,215	21,805	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>3,423,782</b>	<b>1,382,073</b>	<b>668,096</b>	<b>223,229</b>	<b>399,158</b>	<b>428,948</b>	<b>216,716</b>	<b>105,562</b>
<b>PROPERTY AND EQUIPMENT</b>								
Land	632,428	481,069	88,475	62,884	0	0	0	0
Building and improvements	2,960,558	2,036,488	554,201	119,280	0	0	250,589	0
Equipment	7,244,378	1,950,890	1,654,045	522,600	1,277,499	808,703	980,816	49,825
Leasehold improvements	733,515	10,310	7,707	16,430	494,471	88,096	116,501	0
Furniture and fixtures	312,396	103,293	960	22,130	62,468	84,669	38,876	0
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<b>11,883,275</b>	<b>4,582,050</b>	<b>2,305,388</b>	<b>743,324</b>	<b>1,834,438</b>	<b>981,468</b>	<b>1,386,782</b>	<b>49,825</b>
<b>Less: Accumulated depreciation</b>	<b>(7,838,658)</b>	<b>(2,594,055)</b>	<b>(1,435,788)</b>	<b>(537,850)</b>	<b>(1,439,028)</b>	<b>(826,248)</b>	<b>(984,173)</b>	<b>(21,516)</b>
<b>PROPERTY AND EQUIPMENT, NET</b>	<b>4,044,617</b>	<b>1,987,995</b>	<b>869,600</b>	<b>205,474</b>	<b>395,410</b>	<b>155,220</b>	<b>402,609</b>	<b>28,309</b>
<b>OTHER ASSETS</b>								
Other assets including deposits	62,858	1,053	0	0	41,842	13,447	6,516	0
Program endowment	413,184	0	0	0	0	0	413,184	0
<b>TOTAL OTHER ASSETS</b>	<b>476,042</b>	<b>1,053</b>	<b>0</b>	<b>0</b>	<b>41,842</b>	<b>13,447</b>	<b>419,700</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>7,944,441</b>	<b>3,371,121</b>	<b>1,537,696</b>	<b>428,703</b>	<b>836,410</b>	<b>597,615</b>	<b>1,039,025</b>	<b>133,871</b>

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<b>LIABILITIES AND NET ASSETS</b>								
<b>CURRENT LIABILITIES</b>								
Accounts payable and accrued expenses	1,111,150	182,867	74,939	49,972	245,138	168,519	364,563	25,152
Legal Debt	201,400						201,400	
Deferred grant income	546,626	69,894	89,712	19,093	235,916	59,325	3,000	69,686
Mortgage payable-current portion	0							
Deposits payable	4,000	0	0	0	0	0	4,000	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,863,176</b>	<b>252,761</b>	<b>164,651</b>	<b>69,065</b>	<b>481,054</b>	<b>227,844</b>	<b>572,963</b>	<b>94,838</b>
<b>LONG-TERM DEBT, NET OF CURRENT MATURITIES</b>								
Legal Debt	590,811	244,953	68,579	80,976	119,953	23,101	53,249	0
Mortgage payable	110,417	110,417	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,564,404</b>	<b>608,131</b>	<b>233,230</b>	<b>150,041</b>	<b>601,007</b>	<b>250,945</b>	<b>626,212</b>	<b>94,838</b>
<b>NET ASSETS</b>								
Unrestricted	5,380,037	2,762,990	1,304,466	278,662	235,403	346,670	412,813	39,033
Permanently restricted								
<b>TOTAL NET ASSETS</b>	<b>5,380,037</b>	<b>2,762,990</b>	<b>1,304,466</b>	<b>278,662</b>	<b>235,403</b>	<b>346,670</b>	<b>412,813</b>	<b>39,033</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>7,944,441</b>	<b>3,371,121</b>	<b>1,537,696</b>	<b>428,703</b>	<b>836,410</b>	<b>597,615</b>	<b>1,039,025</b>	<b>133,871</b>

\*Statement prepared without audit and subject to adjustment and changes by year-end audit

\*\*252,694 In-active accounts-potential write-off