PACIFICA FOUNDATION
STATEMENT OF FINANCIAL POSITION
For the Five Months Ending February 29, 2004

	TOTALS	KPFA	KPFK	KPFT	WBAI	WPFW	NO	PRA
ASSETS								
CURRENT ASSETS								
Cash in bank	2,635,980	1,072,386	402,804	213,624	495,187	221,920	122,836	107,223
Investments	0	0	0	0	0	0	0	0
Receivables	421,464	130,090	71,742	98,590	82,762	16,834	6,422	15,024
Prepaid expenses	73,897	0	931	0	0	2,509	70,457	0
Inventory	160,701	13,760	111,563	3,358	10,215	21,805	0	0
TOTAL CURRENT ASSETS	3,292,042	1,216,236	587,040	315,572	588,164	263,068	199,715	122,247
PROPERTY AND EQUIPMENT								
Land	632,428	481,069	88,475	62,884	0	0	0	0
Building and improvements	2,952,773	2,034,653	551,988	115,543	0	0	250,589	0
Equipment	7,178,575	1,948,547	1,612,577	522,386	1,280,456	808,703	958,724	47,182
Leasehold improvements	723,205	0	7,707	16,430	494,471	88,096	116,501	0
Furniture and fixtures	308,389	103,293	960	22,130	62,468	84,669	34,869	0
TOTAL PROPERTY AND EQUIPMENT	11,795,370	4,567,562	2,261,707	739,373	1,837,395	981,468	1,360,683	47,182
Less: Accumulated depreciation	(7,838,658)	(2,594,055)	(1,435,788)	(537,850)	(1,439,028)	(826,248)	(984,173)	(21,516)
PROPERTY AND EQUIPMENT, NET	3,956,712	1,973,507	825,919	201,523	398,367	155,220	376,510	25,666
OTHER ASSETS								
Other assets including deposits	68,635	7,741	0	0	41,842	12,536	6,516	0
Program endowment	413,184	0	0	0	0	0	413,184	0
TOTAL OTHER ASSETS	481,819	7,741	0	0	41,842	12,536	419,700	0
TOTAL ASSETS	7,730,573	3,197,484	1,412,959	517,095	1,028,373	430,824	995,925	147,913

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STATEMENT OF FINANCIAL POSITION
For the Five Months Ending February 29, 2004

	TOTALS	KPFA	KPFK	KPFT	WBAI	WPFW	NO	PRA
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
Accounts payable and accrued expenses	(1,247,491)	(69,458)	(68,950)	(13,934)	(246,761)	(147,843)	(681,988)	(18,557)
Deferred grant income	(146,907)	(17,474)	(53,406)	(4,773)	(23,592)	(14,831)	8,500	(41,331)
Mortgage payable-current portion								
Deposits payable	(4,000)	0	0	0	0	0	(4,000)	0
TOTAL CURRENT LIABILITIES	(1,398,398)	(86,932)	(122,356)	(18,707)	(270,353)	(162,674)	(677,488)	(59,888)
LONG-TERM DEBT, NET OF CURRENT MATURITIES								
Mortgage payable	(130,417)	(130,417)	0	0	0	0	0	0
TOTAL LIABILITIES	(1,528,815)	(217,349)	(122,356)	(18,707)	(270,353)	(162,674)	(677,488)	(59,888)
NET ASSETS								
Unrestricted	(6,201,758)	(4,082,547)	(1,508,270)	(192,890)	(835,065)	(28,667)	422,298	23,383
Permanently restricted								
TOTAL NET ASSETS	(6,201,758)	(4,082,547)	(1,508,270)	(192,890)	(835,065)	(28,667)	422,298	23,383
TOTAL LIABILITIES AND NET ASSETS	(7,730,573)	(4,299,896)	(1,630,626)	(211,597)	(1,105,418)	(191,341)	(255,190)	(36,505)